

2017 Summary: Bridges of Hope



For fiscal year ended December 31, 2017. All variances due to rounding.

Revenues

Individuals	\$	39,198	4%
Area churches	\$	34,348	4%
Businesses & service clubs	\$	9,947	1%
Grants	\$	25,750	3%
Local government contracts	\$	120,040	13%
Fund-raising events	\$	36,927	4%
Thrift store sales	\$	666,629	71%
Interest & misc	\$	740	<1%
TOTAL	\$	933,581	100%

Expenses

Program Services	\$	733,104	78%
Childcare Services	\$	57,797	6%
Common Goods Thrift Stores	\$	456,612	49%
Family Support Services	\$	47,999	5%
Mentoring Services	\$	32,128	3%
Resource Connection Services	\$	138,569	15%
Management & general	\$	144,608	16%
Fundraising	\$	45,028	5%
TOTAL	\$	922,740	100%

Net Ordinary Income	\$	10,840
Additions to Reserves		\$0
Net Income	\$	10,840

Assets

Cash & cash equivalents	\$	345,042
Grants & Contracts Receivable	\$	5,625
Buildings, furniture & equipment	\$	29,969
Deposits	\$	9,811
Total Assets	\$	390,447

Liabilities

Current Liabilities	\$	15,476
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Equity

Unrestricted net assets	\$	180,381
Time restricted net assets	\$	18,750
Board-designated operating reserve	\$	165,000
Net Income	\$	10,840

Total Equity	\$	374,972
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Total Liabilities & Equity	\$	390,447
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